

Copy sent to your financial adviser: _____

Dear Client,

You have a managed investment account with us that holds shares of the Quantified Funds and/or the Gold Bullion Strategy Fund (the "Funds"). Holding these shares provides a credit toward your investment advisory fees paid to us.

Because of your share ownership of these Funds, you recently received a proxy ballot or ballots in the mail or via email from TCA by E*Trade referencing the Advisors Preferred Trust. The email looks like the image to the right.

The advisor to these Funds is Advisors Preferred, LLC. Flexible Plan Investments, Ltd., is the subadvisor to the Funds. As such, we want you to know why the vote is necessary and what is being proposed.

In February 2019, the sole owner of Advisors Preferred Holding, LLC, agreed to sell its ownership interest in the advisor to DGB Holdings, LLC. This transaction is anticipated to occur on or about May 31, 2019. This sale will cause the automatic termination of the current advisory and subadvisory agreements to the Funds.

To continue the advisory and subadvisory arrangement with the new advisor, new advisory and subadvisory agreements are needed. The proxy ballot you received contains proposals for these agreements: Proposal 1 approves the new advisory agreement, and Proposal 2 approves the new subadvisory agreement.

THE NEW AGREEMENTS CONTAIN NO CHANGES TO THE FEES OR COMPENSATION YOU PAY. The proposals simply continue the arrangement provided for in the current agreements but with the new owners.

As a shareholder, your vote on these proposals is important!

If you are a shareholder in more than one of the Funds, you will receive proxy ballots for each Fund that you own. You need to complete the proxy ballot for each Fund by voting either FOR or AGAINST each proposal. We cannot vote the shares for you.

Please submit your proxy ballot online (via proxyonline.com), by telephone (1-888-567-1626), or by mail as soon as possible. You will need the control number found on the proxy ballot to vote your shares.

If you have not received a proxy ballot, please call Advisors Preferred at 888-572-8868 or email bhumphrey@advisorspreferred.com.

Thank you for your prompt response.

Best regards,

Jerry Wagner
President
Flexible Plan Investments, Ltd.

TCA BY E*TRADE



ADVISORS PREFERRED TRUST

2019 Special Meeting

May 31, 2019

Important proxy voting material is ready for your action.

Three Ways to Vote

- Now via Proxy Vote
- At the Meeting

Vote By
May 30, 2019 11:59 PM ET